

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

Debtors: Delphi Corporation, et al., n/k/a DPH Holdings Corp.⁽¹⁾
Case Number: Jointly Administered 05-44481 (RDD)

Quarterly Operating Report for the Period Ended:
December 31, 2010

Debtors' Address:
5725 Delphi Drive
Troy, Michigan 48098

Operating Income for the Three Months Ended December 31, 2010: \$54 Million

Debtors' Attorneys:

David M. Sherbin
Sean P. Corcoran
Karen J. Craft
Delphi Corporation
5725 Delphi Drive
Troy, Michigan 48098
Telephone: (248) 813-3009
Facsimile: (248) 813-3445

Report Preparer:

The undersigned, having reviewed the attached report and being familiar with the Debtors' financial affairs, verifies under penalty of perjury that the information contained therein is complete, accurate, and truthful to the best of my knowledge.⁽²⁾

Date: January 26, 2011

/s/: KEITH D. STIPP
Keith D. Stipp
Treasurer of Delphi Corporation

(1) See next page for a listing of relevant Debtors by case number.

(2) All amounts herein are unaudited and subject to revision. The Debtors reserve all rights to revise this report.

DELPHI CORPORATION, et al.
QUARTERLY OPERATING REPORT

⁽¹⁾ The Debtors subject to this Quarterly Operating Report in these jointly administered cases are as follows:

Debtor Name	Case Number
Delphi Technologies, Inc.	05-44554
Delphi China LLC	05-44577

DELPHI CORPORATION, et al.
SCHEDULE OF DISBURSEMENTS
THREE MONTHS ENDED DECEMBER 31, 2010

Debtor Name	Case Number	Amount
Delphi Technologies, Inc.	05-44554	\$3,503,354
Delphi China LLC	05-44577	—

(1) Operating expenses plus any applicable cure payments for the three months ended December 31, 2010 was used as a proxy for disbursements for Delphi Technologies, Inc. and Delphi China, LLC.